



# RISK BASED APPROACH OF THE AML / CFT IN THE LEBANESE BANKING SECTOR SETUP & IMPLEMENTATION

WEDNESDAY JUNE 27, 2018 | 9.00 AM - 3.00 PM  
SOFITEL BEIRUT LE GABRIEL

## OBJECTIVES

In the area of AML / CFT, the Risk Based Approach (RBA) is the assessment of the varying risks associated with the different types of businesses, clients, accounts and transactions in order to maximize the effectiveness of the AML / CFT program.

Governments around the world believe that the risk-based approach is Flexible, Effective and Proportionate because it promotes a common sense and intelligent approach for AML / CFT as opposed to a "check the box" approach. It also allows firms to minimize the adverse impact of anti-money laundering procedures on their low-risk customers.

In 2012, one of the most important revised FATF recommendations was to apply the AML / CFT Risk Based Approach (RBA). Moreover, the circulars 83 and 190 of the regulator in Lebanon requires the Implementation of the RBA too.

Accordingly, the attendees of this workshop will be able to implement the following:

- Parameterization of the data transferred from the Core System to the AML / CFT automated application in order to efficiently classify the correct level of the risk of all the customers of the Bank.
- Robust AML / CFT distribution and calculation of risk weight on the AML / CFT automated application.
- Successful set up of the 'Rule Based Approach' on the automated application to be coherent with the RBA.
- Successful set up of the 'Transaction Based Approach' on the automated application to be coherent with the RBA.
- Swift completion of the yearly RBA questionnaire required by the Lebanese FIU (Special Investigation Commission).

## TRAINING OUTLINE

- Categories of financial risks
- Classification of AML / CFT Compliance risk within the Operational risk and reputational risk
- Who is recommending the RBA of the risk management of the AML / CFT Compliance
- Assurance of the Implementation of the RBA required by the Circular 83, specifically the intermediate circular 190
- Practical Implementation of the RBA to classify the AML / CFT Risk of the customers
- Set up of the AML / CFT Risk Matrix as (High/Medium/Low) based on: Residence, Nationality, Profession, Customer Nature and Legal Status
- Set up of the AML / CFT Risk weight
- Onboarding evaluation of AML / CFT Risk - Opening of Account
- Pre-existing Accounts: Generation of the 'Consolidated List of Customers' with their AML / CFT Risk and 'Work Plan'
- RBA Periodic Analysis of the KYC: Cash, CHQs and Transfers
- Daily Automated Analysis of the KYC (Alerts): Cash, CHQs and Transfers
- Why and How to run the 'Peer to Peer'
- How to efficiently centralize the efforts and investment of human resources for the KYC review of (RBA, FATCA and CRS)
- What EKYC (enhanced) is supposed to contain and achieve more than the KYC
- The functions which are involved in the RBA other than the AML / CFT Compliance Unit
- RBA treatment of the AML / CFT Risk of the following: Fiduciary accounts, Sanctioned countries, NCCT countries, Direct/Indirect Money Dealers and Direct/Indirect 'Comptoirs'...
- Is monitoring of the cash exemptions part of the RBA
- Can RBA prevent the risk of Cryptocurrency
- When to use 'Risk Based Approach' or 'Rule Based Approach' or 'Transaction Based Approach'
- How to generate the RBA yearly Request of the SIC

## THE TRAINERS



### Sarkis MAZRAANI, CAMS

Sarkis Mazraani is the Head of AML / CFT Compliance Unit at Creditbank s.a.l.. Sarkis holds a Master's Degree in Banking Management from USJ, certified as Anti Money Laundering Specialist from ACAMS and as Operational Risk Executive from Grant Thornton. He has a banking mixed experience for more than 23 consecutive years in the local and international banking sectors in IT, Migration, IT Security, Operational Risk, Operations, Distributions, AML / CFT and Compliance. Sarkis is a trainer, facilitator and University Lecturer.



### Omar MODAD, CAMS Principal Compliance Examiner Special Investigation Commission (SIC)

Omar Modad is a Senior Anti Money Laundering Compliance examiner at The Lebanese FIU (SIC), and an AML / CFT assessor with the MENAFATF. He has spent over 13 years auditing banks, financial institutions, brokerage firms, money dealers & other reporting entities within the Lebanese financial system to assure compliance with AML / CFT laws and regulations. Omar Modad holds a Master's degree in Financial Economics from AUB.

## WHO SHOULD ATTEND




- Heads of AML / CFT Compliance Unit
- Heads of AML / CFT Compliance Sub Units
- Compliance Officers | Risk Officers | Finance Officers
- IT Technicians | MIS Technicians | Cards Officers
- Internal & External Auditors
- Software Suppliers

## SCHEDULE

- 8:30 am: Registration & Welcome Coffee
- 9:00 am: Session 1
- 11:30 am: Coffee Break
- 12:00 am: Session 2
- 1:30 pm: Coffee Break & Snack
- 2:00 pm: Session 3
- 3:00 pm: End of the Training

## RISK BASED APPROACH OF THE AML / CFT IN THE LEBANESE BANKING SECTOR SETUP & IMPLEMENTATION

### HOW TO REGISTER

 [www.symposiapro.com](http://www.symposiapro.com)  
 [registrations@symposiapro.com](mailto:registrations@symposiapro.com)  
 +961 81 21 41 50

### VENUE

Date : **WEDNESDAY**  
**JUNE 27, 2018**  
 Time : **8.30 am - 3.00 pm**  
 Place : **SOFITEL BEIRUT**  
**LE GABRIEL**  
**Avenue de l'Independance 1100**  
**Achrafieh - Beirut, Lebanon**

### TERMS & CONDITIONS

Payments are due upon receipt of the invoice which will be sent by email. An original invoice will be delivered on the day of the training. If payment is not received prior to the seminar date, the participant (s) will be asked to pay in cash at the welcome desk. Banking costs and Transactions costs generated by a bank transfer must be supported by the client. The organizers reserve the right to change the program if, despite their best efforts, circumstances oblige them to do so.

### SUBSTITUTION & CANCELTION POLICY

Cancellations requests must be received in writing by email up to the following dates end of business at:

[registrations@symposiapro.com](mailto:registrations@symposiapro.com)

**Before June 20,2018**

*Refund of 50%*

**After June 20, 2018**

*No refund will be made for cancellation*

### REGISTRATION & PAYMENT

#### I / WE, WISH TO REGISTER FOR THE TRAINING:

#### RISK BASED APPROACH OF THE AML / CFT IN THE LEBANESE BANKING SECTOR - IN BEIRUT ON JUNE 27, 2018

##### 1<sup>st</sup> PARTICIPANT

Full Name .....  
 Position .....  
 E-mail .....

Company: .....

Address : .....

Postcode / PO Box : .....

City / Country : .....

Phone : ..... E-mail : .....

##### 2<sup>nd</sup> PARTICIPANT (-30%)

Full Name .....  
 Position .....  
 E-mail .....

##### 3<sup>rd</sup> PARTICIPANT (-30%)

Full Name .....  
 Position .....  
 E-mail .....

##### 4<sup>th</sup> PARTICIPANT (-30%)

Full Name .....  
 Position .....  
 E-mail .....

#### PAYMENT BY

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